

**Contacts: Christopher Lawlor
Vice President, Human Resources and General Counsel
Penford Corporation
303-649-1900**

PRESS RELEASE

Penford Appoints Andy Dratt as Vice President, Corporate Development

Centennial, CO -- June 6, 2008 -- Penford Corporation (NASDAQ: PENX) announced today that Andy Dratt has joined the Company as Vice President, Corporate Development, a newly created position.

Dratt brings extensive new business and product development experience to Penford. Before joining Penford, Dratt served in senior positions with Sensient Flavors & Fragrances, FONA International, Griffith Laboratories and Diamond Consultants. He was most recently Director-Customer Solutions with Sensient Flavors, where he headed that company's product development team.

"I am confident that Andy will make outstanding contributions to Penford through his strong business development and strategic planning skills and experience," said Penford Corporation Chief Executive Officer Thomas D. Malkoski. "We are very pleased to have Andy on board as we develop business opportunities for growth to enhance value for our shareholders and employees."

Dratt has an MBA from the European School for Management (ESCP-EAP) in Paris, France. He earned his Bachelor's degree from the University of Illinois, where he majored in Economics and French.

About Penford Corporation

Penford Corporation develops, manufactures and markets specialty natural-based ingredient systems for diverse applications.